

HOUSE BILL 574

By Dunn

AN ACT to amend Tennessee Code Annotated, Title 67,
relative to taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1201, is amended by adding
the following sentence at the end of the section:

The tax levied by this part shall only apply to an insurance company which has issued
and outstanding capitol stock.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.